

City of Burton
Debt Schedule
6/30/2018

	General Obligation Bonds											
	April 1, 2011			July 1, 2011			December 28, 2017			December 1, 2011		
	General Fund & Motor Pool Operating			Fire Millage			Fire Millage Refunding Bonds			General Fund Operating		
	<i>Building Authority Bonds</i>			<i>2011 General Obligation (Fire Hall)</i>			<i>2017 General Obligation (Fire Hall)</i>			<i>Gilkey Creek and Branch Drainage District</i>		
Date of issuance	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
Original Debt Amount	\$ 1,260,000			\$ 4,295,000			\$ 3,160,000			\$ 388,421		
Funding Source	General Fund & Motor Pool Operating			Fire Millage			Fire Millage Refunding Bonds			General Fund Operating		
	Building Authority Bonds			2011 General Obligation (Fire Hall)			2017 General Obligation (Fire Hall)			Gilkey Creek and Branch Drainage District		
2019	159,570	9,570	150,000	211,300	11,300	200,000	126,050	126,050	0	43,678	4,755	38,923
2020	151,270	6,270	145,000	203,875	3,875	200,000	134,617	99,617	35,000	42,511	3,587	38,924
2021	143,080	3,080	140,000				330,338	95,338	235,000	41,343	2,419	38,924
2022							322,888	87,888	235,000	40,986	1,252	39,734
2023							310,518	80,518	230,000			
2024				\$3,160,000 refunded on 12/28/17			303,227	73,227	230,000			
2025							340,223	65,223	275,000			
2026							331,505	56,505	275,000			
2027							317,867	47,867	270,000			
2028							353,595	38,595	315,000			
2029							387,896	27,896	360,000			
2030							371,563	16,563	355,000			
2031							350,468	5,468	345,000			
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TOTALS	\$453,920	\$18,920	\$435,000	\$415,175	\$15,175	\$400,000	\$3,980,755	\$820,755	\$3,160,000	\$168,518	\$12,013	\$156,505

City of Burton
Debt Schedule
6/30/2018

Date of issuance
Original Debt Amount
Funding Source

	<u>June 1, 2003</u>			<u>April 1, 2004</u>			<u>September 1, 2004</u>								
	<u>\$2,965,000</u>			<u>\$2,025,000</u>			<u>\$ 1,770,000</u>								
	<u>Special Assessment</u>			<u>Special Assessment</u>			<u>Special Assessment</u>								
	<u>Total Govt General Obligation Bonds</u>	<u>Projects P-03-01,SS-03-01,W-03-01</u>		<u>Projects P-04-01,SS-04-01,W-04-01</u>			<u>Projects P-04-2,SS-04-2,W-04-2,P-04-</u>			<u>Total Special Assessment Debt</u>					
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>			
2019	540,598	151,675	388,923	203,650	3,650	200,000	127,656	2,656	125,000	106,125	6,125	100,000	437,431	12,431	425,000
2020	532,273	113,349	418,924	0	0	0	0	0	0	102,050	2,050	100,000	102,050	2,050	100,000
2021	514,761	100,837	413,924	0	0	0	0	0	0	0	0	0	0	0	0
2022	363,874	89,140	274,734												
2023	310,518	80,518	230,000												
2024	303,227	73,227	230,000												
2025	340,223	65,223	275,000												
2026	331,505	56,505	275,000												
2027	317,867	47,867	270,000												
2028	353,595	38,595	315,000												
2029	387,896	27,896	360,000												
2030	371,563	16,563	355,000												
2031	350,468	5,468	345,000												
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TOTALS	\$5,018,368	\$866,863	\$4,151,505	\$203,650	\$3,650	\$200,000	\$127,656	\$2,656	\$125,000	\$208,175	\$8,175	\$200,000	\$539,481	\$14,481	\$525,000

City of Burton
Debt Schedule
6/30/2018

Date of issuance	May 1, 2016			August 20, 2015			January 22, 2017			February 25, 2015			September 16, 2016		
Original Debt Amount	\$ 1,933,067														
Funding Source	Major Streets			Installment Debt-Motor Pool			Installment Debt-Motor Pool			Capital Lease-Motor Pool			Capital Lease-Motor Pool		
	State Infrastructure Loan-Lapeer Rd			2015 Dump Trucks			2017 Dump Trucks			Bucket Truck			Five Pickup Trucks		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2019	2,013,161	20,094	1,993,067	87,155	5,571	81,584	93,707	10,642	83,065	28,219	994	27,225	38,674	4,054	34,620
2020				87,155	2,832	84,323	93,707	7,236	86,471				38,674	2,752	35,922
2021							93,707	3,691	90,016				38,673	1,401	37,272
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TOTALS	\$2,013,161	\$20,094	\$1,993,067	\$174,310	\$8,403	\$165,907	\$281,121	\$21,569	\$259,552	\$28,219	\$994	\$27,225	\$116,021	\$8,207	\$107,814

City of Burton
Debt Schedule
6/30/2018

	<u>July 6, 2012</u>			<u>December 16, 2014</u>			<u>June 20, 2017</u>								
	<u>Capital Lease-Fire Fund</u>			<u>Capital Lease-Police Fund</u>			<u>Capital Lease-Fire Fund</u>								
	<u>Fire Trucks</u>			<u>Police Video System</u>			<u>Fire Pumper Truck</u>			<u>Total Police & Fire Capital Leases</u>			<u>Total Govt Capital Leases</u>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2019	60,159	11,085	49,074	18,451	963	17,488	39,256	21,360	17,896	114,402	29,944	84,458	181,295	34,992	146,303
2020	60,159	9,391	50,768				39,256	17,424	21,832	103,823	31,223	72,600	142,497	33,975	108,522
2021	60,159	7,638	52,521				39,256	16,490	22,766	105,691	30,404	75,287	144,364	31,805	112,559
2022	60,158	5,824	54,334				39,256	15,515	23,741	107,640	29,565	78,075	107,640	29,565	78,075
2023	60,158	3,948	56,210				39,256	14,499	24,757	109,672	28,705	80,967	109,672	28,705	80,967
2024	60,159	2,007	58,152				39,256	13,440	25,816	111,791	27,823	83,968	111,791	27,823	83,968
2025							39,256	12,335	26,921	53,842	26,921	26,921	53,842	26,921	26,921
2026							39,255	11,182	28,073	56,146	28,073	28,073	56,146	28,073	28,073
2027							39,256	9,981	29,275	58,550	29,275	29,275	58,550	29,275	29,275
2028							39,256	8,728	30,528	61,056	30,528	30,528	61,056	30,528	30,528
2029							39,256	7,421	31,835	63,670	31,835	31,835	63,670	31,835	31,835
2030							39,256	6,059	33,197	66,394	33,197	33,197	66,394	33,197	33,197
2031							39,256	4,638	34,618	69,236	34,618	34,618	69,236	34,618	34,618
2032							39,256	3,156	36,100	72,200	36,100	36,100	72,200	36,100	36,100
2033							39,256	1,611	37,645	75,290	37,645	37,645	75,290	37,645	37,645
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TOTALS	\$360,952	\$39,893	\$321,059	\$18,451	\$963	\$17,488	\$588,839	\$163,839	\$425,000	\$1,229,403	\$465,856	\$763,547	\$1,373,643	\$475,057	\$898,586

City of Burton
Debt Schedule
6/30/2018

Date of Issuance
Original Debt Amount
Funding Source

	<u>December 7, 2011</u>			<u>April 8, 2011</u>			<u>September 17, 2015</u>			<u>June 14, 2014</u>					
	<u>\$ 1,390,000</u>			<u>\$ 469,625</u>			<u>\$7,625,000</u>			<u>\$ 6,000,000</u>					
	<u>Water Fund</u>			<u>Water Usage Fees</u>			<u>Sewer Fund (SRF)</u>			<u>Water Fund (DWRF #1)</u>					
<u>Total Governmental Activities Debt</u>	<u>Water Supply/Sewage Disposal System</u>			<u>2011 General Obligation (Fenton)</u>			<u>Sewer Fund (SRF)</u>			<u>Water Supply/Sewage Disposal System</u>					
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2019	3,353,347	235,405	3,117,942	174,500	4,500	170,000	30,750	8,250	22,500	\$ 481,063	176,063	\$ 305,000	\$ 378,222	128,222	\$ 250,000
2020	957,682	159,442	798,240	166,485	1,485	165,000	30,188	7,688	22,500	\$ 483,748	168,748	\$ 315,000	\$ 381,847	121,847	\$ 260,000
2021	752,832	136,333	616,499	0	0	0	29,625	7,125	22,500	\$ 480,811	160,811	\$ 320,000	\$ 380,285	115,285	\$ 265,000
2022	471,514	118,705	352,809				29,063	6,563	22,500	\$ 482,686	152,686	\$ 330,000	\$ 378,597	108,597	\$ 270,000
2023	420,190	109,223	310,967				31,000	6,000	25,000	\$ 479,373	144,373	\$ 335,000	\$ 381,722	101,722	\$ 280,000
2024	415,018	101,050	313,968				30,375	5,375	25,000	\$ 480,873	135,873	\$ 345,000	\$ 379,660	94,660	\$ 285,000
2025	394,065	92,144	301,921				29,750	4,750	25,000	\$ 482,123	127,123	\$ 355,000	\$ 377,472	87,472	\$ 290,000
2026	387,651	84,578	303,073				29,125	4,125	25,000	\$ 483,123	118,123	\$ 365,000	\$ 380,097	80,097	\$ 300,000
2027	376,417	77,142	299,275				31,000	3,500	27,500	\$ 483,873	108,873	\$ 375,000	\$ 377,535	72,535	\$ 305,000
2028	414,651	69,123	345,528				30,313	2,813	27,500	\$ 479,436	99,436	\$ 380,000	\$ 379,785	64,785	\$ 315,000
2029	451,566	59,731	391,835				29,625	2,125	27,500	\$ 479,811	89,811	\$ 390,000	\$ 381,785	56,785	\$ 325,000
2030	437,957	49,760	388,197				28,938	1,438	27,500	\$ 479,936	79,936	\$ 400,000	\$ 378,597	48,597	\$ 330,000
2031	419,704	40,086	379,618				30,750	750	30,000	\$ 479,811	69,811	\$ 410,000	\$ 380,222	40,222	\$ 340,000
2032	72,200	36,100	36,100							\$ 479,436	59,436	\$ 420,000	\$ 376,660	31,660	\$ 345,000
2033	75,290	37,645	37,645							\$ 483,748	48,748	\$ 435,000	\$ 377,910	22,910	\$ 355,000
2034										\$ 482,748	37,748	\$ 445,000	\$ 378,910	13,910	\$ 365,000
2035										\$ 481,498	26,498	\$ 455,000	\$ 378,566	4,674	\$ 373,892
2036										\$ 479,998	14,998	\$ 465,000			
2037										\$ 484,593	4,593	\$ 480,000			
2038															
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2043										Amount not borrowed		\$ (112,565)			
2044															
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TOTALS	\$9,400,084	\$1,406,467	\$7,993,617	\$340,985	\$5,985	\$335,000	\$390,500	\$60,500	\$330,000	\$ 9,148,688	\$1,823,688	\$7,212,435	\$ 6,447,872	\$1,193,980	\$5,253,892

Date of issuance Original Debt Amount Funding Source	June 25, 2015			April 11, 2016			April 10, 2017			April 10, 2018		
	\$5,000,000 with loan forgiveness \$1,013,563			\$4,030,000 with loan forgiveness \$500,000			\$3,895,000 with loan forgiveness \$500,000			\$2,990,000 with loan forgiveness \$800,000		
	Water Fund (DWRF #2)			Water Fund (DWRF #3)			Water Fund (DWRF #4)			Water Fund (DWRF #5)		
	Water Supply/Sewage Disposal System			Water Supply/Sewage Disposal System			Water Supply/Sewage Disposal System			Water Supply/Sewage Disposal System Revenue		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2019	\$ 254,688	89,688	\$ 165,000	\$ 162,143	82,143	\$ 80,000	\$ 148,829	73,829	\$ 75,000	\$ -	-	-
2020	\$ 255,500	85,500	\$ 170,000	\$ 165,080	80,080	\$ 85,000	\$ 152,419	72,419	\$ 80,000	\$ -	-	-
2021	\$ 251,250	81,250	\$ 170,000	\$ 162,955	77,955	\$ 85,000	\$ 150,419	70,419	\$ 80,000	\$ -	-	-
2022	\$ 251,938	76,938	\$ 175,000	\$ 165,768	75,768	\$ 90,000	\$ 153,357	68,357	\$ 85,000	\$ -	-	-
2023	\$ 252,500	72,500	\$ 180,000	\$ 163,518	73,518	\$ 90,000	\$ 151,232	66,232	\$ 85,000	\$ -	-	-
2024	\$ 252,938	67,938	\$ 185,000	\$ 166,205	71,205	\$ 95,000	\$ 149,107	64,107	\$ 85,000	\$ -	-	-
2025	\$ 253,250	63,250	\$ 190,000	\$ 163,830	68,830	\$ 95,000	\$ 151,919	61,919	\$ 90,000	\$ -	-	-
2026	\$ 253,438	58,438	\$ 195,000	\$ 166,393	66,393	\$ 100,000	\$ 149,669	59,669	\$ 90,000	\$ -	-	-
2027	\$ 253,500	53,500	\$ 200,000	\$ 163,893	63,893	\$ 100,000	\$ 152,357	57,357	\$ 95,000	\$ -	-	-
2028	\$ 253,438	48,438	\$ 205,000	\$ 166,330	61,330	\$ 105,000	\$ 149,982	54,982	\$ 95,000	\$ -	-	-
2029	\$ 253,250	43,250	\$ 210,000	\$ 163,705	58,705	\$ 105,000	\$ 152,544	52,544	\$ 100,000	\$ -	-	-
2030	\$ 252,938	37,938	\$ 215,000	\$ 166,018	56,018	\$ 110,000	\$ 150,044	50,044	\$ 100,000	\$ -	-	-
2031	\$ 252,500	32,500	\$ 220,000	\$ 163,268	53,268	\$ 110,000	\$ 152,482	47,482	\$ 105,000	\$ -	-	-
2032	\$ 251,938	26,938	\$ 225,000	\$ 165,455	50,455	\$ 115,000	\$ 149,857	44,857	\$ 105,000	\$ -	-	-
2033	\$ 251,250	21,250	\$ 230,000	\$ 162,580	47,580	\$ 115,000	\$ 152,169	42,169	\$ 110,000	\$ -	-	-
2034	\$ 255,375	15,375	\$ 240,000	\$ 164,643	44,643	\$ 120,000	\$ 149,419	39,419	\$ 110,000	\$ -	-	-
2035	\$ 254,313	9,313	\$ 245,000	\$ 161,643	41,643	\$ 120,000	\$ 151,607	36,607	\$ 115,000	\$ -	-	-
2036	\$ 253,125	3,125	\$ 250,000	\$ 163,580	38,580	\$ 125,000	\$ 153,669	33,669	\$ 120,000	\$ -	-	-
2037				\$ 165,393	35,393	\$ 130,000	\$ 150,669	30,669	\$ 120,000	\$ -	-	-
2038				\$ 162,143	32,143	\$ 130,000	\$ 152,607	27,607	\$ 125,000	\$ -	-	-
2039				\$ 163,830	28,830	\$ 135,000	\$ 149,482	24,482	\$ 125,000	\$ -	-	-
2040				\$ 165,393	25,393	\$ 140,000	\$ 151,294	21,294	\$ 130,000	\$ -	-	-
2041				\$ 161,893	21,893	\$ 140,000	\$ 152,982	17,982	\$ 135,000	\$ -	-	-
2042				\$ 163,330	18,330	\$ 145,000	\$ 149,607	14,607	\$ 135,000	\$ -	-	-
2043				\$ 164,643	14,643	\$ 150,000	\$ 151,169	11,169	\$ 140,000	\$ -	-	-
2044				\$ 165,830	10,830	\$ 155,000	\$ 152,607	7,607	\$ 145,000	\$ -	-	-
2045				\$ 161,955	6,955	\$ 155,000	\$ 153,919	3,919	\$ 150,000	\$ -	-	-
2046				\$ 163,018	3,018	\$ 160,000	\$ 150,169	169	\$ 150,000	\$ -	-	-
2047				\$ 165,509	509	\$ 165,000	\$ 151,357	(3,643)	\$ 155,000	\$ -	-	-
2048							\$ 157,210	(2,790)	\$ 160,000			
2049				Amount not borrowed		\$ (124,298)						
2050				Request #8		\$ 105,348	Amount not borrowed		\$ (383,221)			
							Retention not requested yet		\$ 162,469			
TOTALS	\$ 4,557,125	\$ 887,125	\$ 3,670,000	\$ 4,759,944	\$ 1,309,944	\$ 3,431,050	\$ 4,544,153	\$ 1,149,153	\$ 3,174,248	\$ -	\$ -	\$ -

City of Burton
Debt Schedule
6/30/2018

Date of issuance
Original Debt Amount
Funding Source

	Total DWRP Loan Debt			Total Business-Type Activities Debt		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2019	943,882	373,882	570,000	1,630,195	562,695	1,067,500
2020	954,846	359,846	595,000	1,635,267	537,767	1,097,500
2021	944,909	344,909	600,000	1,455,345	512,845	942,500
2022	949,660	329,660	620,000	1,461,408	488,908	972,500
2023	948,972	313,972	635,000	1,459,345	464,345	995,000
2024	947,910	297,910	650,000	1,459,158	439,158	1,020,000
2025	946,471	281,471	665,000	1,458,344	413,344	1,045,000
2026	949,597	264,597	685,000	1,461,845	386,845	1,075,000
2027	947,285	247,285	700,000	1,462,158	359,658	1,102,500
2028	949,535	229,535	720,000	1,459,283	331,783	1,127,500
2029	951,284	211,284	740,000	1,460,720	303,220	1,157,500
2030	947,597	192,597	755,000	1,456,470	273,970	1,182,500
2031	948,472	173,472	775,000	1,459,033	244,033	1,215,000
2032	943,910	153,910	790,000	1,423,346	213,346	1,210,000
2033	943,909	133,909	810,000	1,427,657	182,657	1,245,000
2034	948,347	113,347	835,000	1,431,095	151,095	1,280,000
2035	946,129	92,237	853,892	1,427,627	118,735	1,308,892
2036	570,374	75,374	495,000	1,050,372	90,372	960,000
2037	316,062	66,062	250,000	800,655	70,655	730,000
2038	314,750	59,750	255,000	314,750	59,750	255,000
2039	313,312	53,312	260,000	313,312	53,312	260,000
2040	316,687	46,687	270,000	316,687	46,687	270,000
2041	314,875	39,875	275,000	314,875	39,875	275,000
2042	312,937	32,937	280,000	312,937	32,937	280,000
2043	315,812	25,812	290,000	203,247	25,812	177,435
2044	318,437	18,437	300,000	318,437	18,437	300,000
2045	315,874	10,874	305,000	315,874	10,874	305,000
2046	313,187	3,187	310,000	313,187	3,187	310,000
2047	316,866	(3,134)	320,000	316,866	(3,134)	320,000
2048	157,210	(2,790)	160,000	157,210	(2,790)	160,000
2049	(124,298)	0	(124,298)	(124,298)	0	(124,298)
2050	(277,873)	0	(277,873)	(277,873)	0	(277,873)
	162,469	0	162,469	162,469	0	162,469
TOTALS	\$20,069,392	\$4,540,202	\$15,529,190	\$29,837,000	\$6,430,375	\$23,406,625